

Broadmead Residents Assistance Fund

The Broadmead Residents Assistance Fund (BRAAF) was established in 1981 to provide financial assistance to any Broadmead resident whose financial assets were getting depleted to the point that they were going to have difficulty meeting all their obligations. Over the years the BRAAF has been added to with donations and bequests, well invested, so that significant funds are available to meet the Fund's purposes.

The BRAAF is managed by the BRAAF Council, in coordination with the Board of Trustees and Broadmead Administration. The BRAAF Council is made up of trustees, senior administrators and residents. It meets as needed.

On June 30, 2023, the BRAAF Fund balance was \$10,716,355. During the 2022-23 year \$264,602 was provided in assistance to residents.

BRAAF funds can be used for a variety of purposes. It may be an ongoing need, such as assisting with monthly fees, or it may be for a one-time expenditure, such as purchasing medical equipment or walking aids, etc.

Applications to BRAAF for assistance are made through Jennifer Schillp, Broadmead's Chief Financial Officer, reviewed by Broadmead's Chief Executive officer, Robin Somers, and then referred to the BRAAF Council for a decision. The applications are reviewed by the Council anonymously. That is, the Council members are aware of the need that has led to the application being made but are not aware of the identity of the applicant.

Any Broadmead resident who is worried that his or her financial reserves are in danger of running low should contact Jennifer Schillp (ext.8063). Do not wait until you are feeling desperate. If you are worried about your future financial security, Jennifer will be happy to review your situation and to advise you as to when would be the right time to ask for BRAAF support.

You may also apply directly. For more details see the *BRAAF Information Request* form that is available from Jennifer Schillp's office or can be downloaded from Caremerge.

Bill Breakey, Chair, BRAAF Council